



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

Lyrtech announces a request for the repayment of loans

QUEBEC CITY, January 14, 2008 — Lyrtech Inc. (TSX-V: LYT) announces that after markets closed on Friday, January 11, 2008, it received a letter from its bank which formally demanded repayment of its credit facilities within 10 days. Lyrtech is currently exploring alternatives for re-financing and is in negotiations with creditors and potential business partners. These negotiations have been on-going for a number of weeks and are expected to conclude shortly. Lyrtech continues to operate its business and will advise of any material developments as they occur.

About Lyrtech

Lyrtech develops and manufactures advanced digital signal processing solutions for companies worldwide, a vital technology to network and wireless communications, audio and video processing, as well as electronic systems in all fields of technology. Lyrtech offers a full range of DSP-FPGA development platforms and software IP, as well as design, prototyping, and manufacturing of electronic products through its manufacturing division. Lyrtech works in partnership with industry leaders such as Texas Instruments, The MathWorks, and Xilinx. Lyrtech's customers include many prestigious names of the consumer electronics, telecommunications, aerospace, and defense fields. For more information, visit www.lyrtech.com.

Forward-looking statements

Certain statements made in this press release regarding Lyrtech's future operations, expected financial position, future revenues, projected costs, prospects, plans and objectives are forward-looking statements. These forward-looking statements, by their nature, necessarily involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. Lyrtech considers the assumptions on which these forward-looking statements are based to be reasonable at the time they were prepared, but cautions that these assumptions regarding future events, many of which are beyond Lyrtech's control, may ultimately prove to be incorrect. Factors and risks which could cause actual results to differ materially from current expectations are discussed in Lyrtech's annual report for the year ended December 31, 2006. Lyrtech disclaims any intention or obligation to update or revise any forward-looking statements. For additional information on risks and uncertainties relating to these forward-looking statements, investors should consult Lyrtech's ongoing filings, including its most recent annual report, found on SEDAR at www.sedar.com.

The TSX Venture Exchange Inc. has not reviewed and does not accept responsibility for the adequacy and accuracy of this release.

For more information:

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